

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934

Filed by the Registrant / /
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Check the appropriate box:
/ / Preliminary Proxy Statement
/ / Definitive Proxy Statement
/X/ Definitive Additional Materials
/ / Soliciting Material Pursuant to Rule 14a-11c or
or Rule 14a-12

WESTERN RESOURCES, INC.

(Name of Registrant as Specified In Its Charter)

WESTERN RESOURCES, INC.

(Name of Person(s) Filing Proxy Statement)

Payment of Filing Fee (Check the appropriate box):

/ / \$125 per Exchange Act Rules 0-11(c)(1)(ii), 14a-6(I)(1), or 14a-6(I)(2)
/ / \$500 per each party to the controversy pursuant to Exchange Act
Rule 14a-6(I)(3)
/ / Fee computed on table below per Exchange Act Rules 14a-6(I)(4)
and 0-11

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction
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1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

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/x/ Filing fee paid with preliminary filing.

The following presentation was distributed to financial analysts on or
about June 11, 1998:

COVER

PUTTING THE PIECES TOGETHER

Western Resources [Logo]

TITLE PAGE

Western Resources
"Putting the Pieces Together"

BT Alex. Brown
West Coast Utilities Seminar

Western Resources
is a leading consumer
services company with
interests in monitored
security and energy.

PAGE 2

Focus on Growth
Generate non-cyclical recurring monthly revenues (RMR)
Maximize financial returns
Monetize those assets not fitting this criteria

PAGE 3

Focus on Growth
Expand national branded presence
Grow customer base
Add lines of business

PAGE 4

Focus on Growth
Our extended company's customer goals

	Dec 1996	Today	1999	2001
Security	430,000	1,350,000	1,725,000	2,700,000
Gas	650,000	1,400,000	1,400,000	3,000,000
Electric	600,000	614,000	1,057,000	2,000,000
Total	1,680,000	3,364,000	4,182,000	7,700,000

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Western Resources
Monitored Security Strategy

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Protection One
[Logo]

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Protection One Overview

#1 residential market share in large and growing markets - California, Florida and Texas

1.3 million subscribers -- 80%+ residential

Second largest national provider of security alarm monitoring and related services

Experienced and successful management team

Excellent financial performance

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Protection One Strategy

Establish #1 national residential market position

Continue to generate strong growth

Dealer program

Acquisitions

Other distribution channels, including strategic alliances

Expand customer relationships

Build preeminent national brand name

Continue to improve margins and achieve strong financial performance

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(This page contains a color coded map of the United States disclosing the number of security customers in each state.)

Strong National Presence

Yellow > 125,000 Include CA, FL, and TX
Red 20,000 - 125,000 Include AZ, GA, KS, MI, NC, NV,
NY, OH, OK, OR, TN, and WA
Blue < 20,000 Include all remaining states

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Favorable Market Conditions

Residential market growth in excess of 15% per year

Consolidation of fragmented market

Low residential penetration (11%)

Demographic trends

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(This page contains a bar graph)

Annual Growth of New Systems

(In Millions)

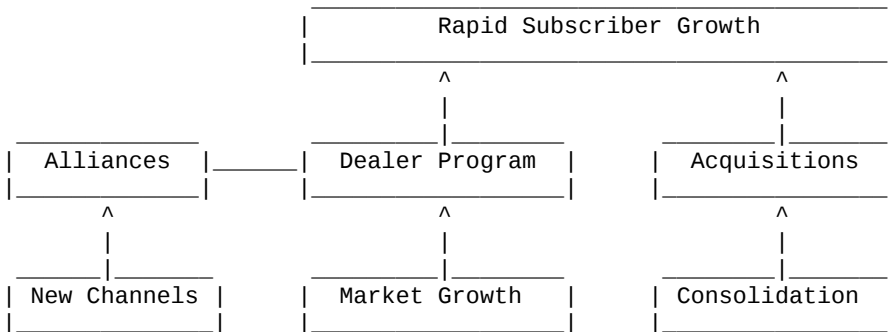
1991 - 1.9
1992 - 2.0
1993 - 2.1
1994 - 2.1
1995 - 2.2
1996 - 2.3
1997 - 2.4

Note: Approximately 67% of systems installed are residential and small commercial. Source : Security Sales

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(This page contains a flowchart)

Growth Strategy Leverages Market Dynamics



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Security Creates Franchise Value

High margin, recurring revenues

Long-term customer relationships

Reliable growth machine creates value with each new subscriber

Excellent strategic position for partnering

Increased brand awareness

Strategic Alliances

Partnership benefits to Protection One:

- Proprietary source of prospective customers
- Increased density of subscriber base
- Reduction in cost to generate new subscribers
- Branding

Partnership benefits to partners:

- Revenue enhancement and customer base expansion
- Increase brand loyalty and customer retention

Key Alliances

- Pacific Power
- Utah Power
- Salt River Project
- Kansas City Power & Light
- Oklahoma Natural Gas
- KPL/KGE
- Kaufman and Broad
- Southwestern Bell

Enhanced Services

Innovative and comprehensive portfolio of enhanced services

- Extended service protection
- Patrol and alarm response
- Two-way voice communication
- Supervised monitoring services
- Pager service
- Cellular phone line back-up
- Medical ID card
- Mobile services

Offered as a bundled package with monitoring services

Growth Objectives

Positive earnings contribution to Western Resources

Revenue and subscriber growth of 25%

EBITDA growth of 30%

Reduce weighted average cost of capital

Generate shareholder accretion from growth activities

(This page contains a bar graph)

Expanding EBITDA Margins

Sept. 1995	-	39.8%
Sept. 1996	-	43.8%
Sept. 1997	-	45.3%
Pro Forma 1998 Q1	-	46.0%

Investment Highlights

Growing and consolidating industry

Strong revenue and earnings growth opportunities

Leading national provider of security alarm monitoring and related services

Proven operating and financial track record

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ONEOK
[Logo]

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Gas Strategy

Converted business requiring \$20 million of cash annually to a positive \$40 million cash dividend

Hold 45% ownership interest in ONEOK

3.1 million shares common stock

20 million shares voting convertible preferred

Current value is \$1 billion

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Gas Strategy

Currently 8th-largest natural gas LDC in nation

More than 1.4 million natural gas customers

25% of net income from unregulated operations

Goal of being one of the top 3 natural gas providers

Well capitalized to fund growth

Experienced management team

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Western Resources
Electric Strategy

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Westar Energy
[Logo]

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Electric Strategy

Grow the business

Expand geographic footprint - grow customer base and generation

Continue to be a low-cost energy provider

Reduce costs further through reorganization and economies of scale

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Electric Strategy

Short-Term:

8,500 megawatts of generation

1 million electric customers

\$8.2 billion in assets

\$2 billion in annual revenues

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Electric Strategy

Long-Term:

Super-regional competitor

Strong marketing presence

Competitive cost profile

20,000 megawatts of generation

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Management Focus

Growth:

- 25%+ growth in security business
- Be one of the top 3 natural gas providers
- Double the size of electric company after KCPL merger

Management Focus

Efficiencies:

- Improve margins
- Created corporate structure with separate lines of business
- Parent company focused on cross business unit synergies

Management Focus

Continue Acquisitions

- Fill in business lines
- Enter new lines of business

Western Resources Value

	Shares (millions)	Market Price*	Value (millions)
	-----	-----	-----
Protection One	70.8	\$10.3750	\$ 734.6
ONEOK - common	3.1	39.0625	121.1
- convertible preferred	20.0	43.8125**	876.3
Westar Energy	249.2	12.0000***	2,990.4
Hanover Compressor	3.2	25.9375	83.0
Onsite Energy	5.6	1.2500	7.0
Unregulated Investments, (net of debt)			198.3
Western Resources Debt			(300.0)
Western Resources Value			----- \$4,710.7
Value per Western Resources Share	99.8		\$47.20

* Based on share closing price at 5/29/98

** Includes estimated \$4.75 per share premium over the common stock market price

*** Westar Energy price estimated by dividing the expected initial dividend of \$0.72 by an average utility yield of 6%

Western Resources
Committed to growing shareowner value

Forward-Looking Statements: Certain matters discussed in this presentation are "forward-looking statements." The Private Securities Litigation Reform Act of 1995 has established that these statements qualify for safe harbors from liability. Forward-looking statements may include words like we "believe", "anticipate," "expect" or words of similar meaning. Forward-looking statements describe our future plans, objectives, expectations, or goals. Such statements address future events and conditions concerning capital expenditures, earnings, litigation, rate and other regulatory matters, possible corporate restructurings, mergers, acquisitions,

dispositions, liquidity and capital resources, interest and dividend rates, environmental matters, changing weather, nuclear operations, and accounting matters. What happens in each case could vary materially from what we expect because of such things as electric utility deregulation, including ongoing state and federal activities; future economic conditions; legislative developments; our regulatory and competitive markets; and other circumstances affecting anticipated operations, revenues and costs.

The following questions were received via the Internet on our WRI/KCPL joint web site and were answered on or about June 11, 1998:

- 1) Since it appears that Western Resources will be below the \$38.23 level, what will be the ratio of KCPL shares to Western Resources shares?
- 2) Are the brokerage houses that are advising you willing to guarantee the \$10.50 share price for Westar Energy?
- 3) Why is there going to be still two companies instead of just Western Resources?

Answers:

- 1) The Amended Merger Agreement dated March 18, 1998, includes a number of steps above and below the \$38.28 to \$47.00 price collar. The Western Resources average price to be used to determine the conversion ratio will be the 20-day average price 10 days prior to the completion of the merger. This will occur after receipt of all necessary approvals.
- 2) There is no guarantee of the future value of the Westar Energy common stock. The estimated \$10 to \$12 value has been determined using current electric utility measures applied to estimated dividend payments.
- 3) The separate utility structure allows shareowners to participate in a pure play electric company while also participating in the more diverse holdings of Western Resources.